

# **Walden Academy, Inc. Board of Directors' Meeting Agenda**

## **Monday March 27, 2023, 4:00 p.m. – Regular Meeting**

The meeting will be held at the Walden Main Campus, 1149 W. Wood Street, Room 2,  
Willows, California

### **Call to Order and Attendance at:**

#### **Board Members**

H. Geroy  
S. Maben  
M. Martin  
N. Michaud

### **Pledge of Allegiance**

#### **Resolution 2022-2023. 02 Remote Teleconferencing: Action Item**

In response to the COVID-19 Pandemic, Governor Newsom signed AB 361 into law, permitting public agencies to continue conducting meetings remotely. Walden Academy Charter School will consider adopting Resolution 2021/22-6, to make a finding that the current circumstances meet the requirements of AB361 and Government Code 54953 for Walden Academy to conduct meetings remotely-Board will review and take action as necessary.

### **Review & Approval of Agenda**

#### **Public Comments:**

- COMMENTS FROM THE FLOOR - At this time any person wishing to speak to any item not on the agenda will be granted three minutes to make a presentation to the Board of Directors.
- COMMENTS ON AGENDA ITEMS – Any person wishing to speak to any item on the agenda will be granted five minutes to make a presentation to the Board of Directors.

#### **Consent Agenda**

Approval of Minutes: August Regular Meeting & August Special Meeting  
Approval of Check Register: February 2023  
Approval of Financials: February 2023  
Staff: None  
Committee Developed Policy/Procedures: None

#### **Administrator/Board Member Reports**

Financial Update  
Leadership Team Report  
PTC Update  
Board Member Reports  
Governance Committee  
Planning Committee

## **Closed Session**

### **a. Section 54957: Public Employee Appointment**

**Title:** School Director

## **Discussion/Action Items**

1. Comments from New School Director
2. Board 2023-2024 Budget Priorities (All School Board Members)
3. Approval of Contract with CliftonLarsenAllen for 2022-2023 Audit
4. School Calendar 2023-2024-The board will discuss and take action as necessary. (Mrs. Tefs)
5. Resolution #202223-11 Resolution on Lincoln Day- The board will discuss and take action as necessary. (Mrs. Tefs)
6. Board Member Approval Safety Plan - The board will discuss and take action as necessary. (Mrs. Tefs)

## **Pending/Upcoming Items**

1. None

## **Announcements**

1. Next Regular Meeting: Monday April 24, 2023

## **Adjournment**

**Vision:** Creating a Confident Community Passionate About Lifelong Learning.

**Mission:** Walden Academy provides an innovative learning environment that extends beyond the classroom. Science and challenging academics encourage students to collaborate and exceed in all aspects of life, as modeled by family, school, and community.

### THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

### REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

### REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the *Rehabilitation Act of 1973* and the *Americans with Disabilities Act of 1990*, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting Walden Academy at 1149 W. Wood Street, Willows, CA 95988, (530)361-6480, or [smaben@waldenacademy.org](mailto:smaben@waldenacademy.org), as far in advance as possible, but no later than 24 hours before the meeting.

### FOR MORE INFORMATION

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## Monday February 27, 2023, 4:00 p.m. – Regular Meeting

The meeting will be held at the Walden Main Campus, 1149 W. Wood Street, Willows, California

**Call to Order and Attendance at:** 4:00 pm

### Board Members

H. Geroy Present  
S. Maben Present  
M. Martin Present  
N. Michaud Present

**Pledge of Allegiance** Led by H. Geroy

**Review & Approval of Agenda** H. Geroy made a motion to approve the agenda. 2nd by M. Martin.  
Unanimously approved.

### Public Comments:

- COMMENTS FROM THE FLOOR - At this time any person wishing to speak to any item not on the agenda will be granted three minutes to make a presentation to the Board of Directors.
- COMMENTS ON AGENDA ITEMS – Any person wishing to speak to any item on the agenda will be granted five minutes to make a presentation to the Board of Directors.

### Consent Agenda

Approval of Minutes: January 23, 2023  
Approval of Check Register: December 2022 & January 2023  
Approval of Financials: January 2023  
Staff: None  
Committee Developed Policy/Procedures: None

M. Martin made a motion to approve the Consent Agenda. 2nd by H. Geroy.  
Unanimously Approved

### Administrator/Board Member Reports

Financial Update- CFO provided an update of December Financials and stated still remaining a positive cash position.

Leadership Team-

Read Across America Week and book fair update.

Walden Showcase Wednesday.

Attendance Report

Provided update on Suspensions. 4 suspensions to date.

Walden Academy is no longer under CSI.

PTC Update

Providing help with Walden Book Fair.

Last meeting cancelled.

## Board Member Reports

S. Maben- GCOE Board Member Training 3.7.23

N. Michaud No Report

M. Martin No Report

H. Geroy No report.

## Governance Committee

No Report

## Planning Committee

Director asked to explore the idea of recruiting new members to planning committee to begin discussions about facilities.

## Discussion/Action Items

1. ARI Service Contract for 2023-2024 (Vanderwaal) - Board will review and take action as needed. H. Geroy made a motion to approve the ARI Service Contract. N. Michaud 2nd. Unanimously Approved.
2. IRS Form 990 and California Form 199 for 2021-2022 (Vanderwaal) - Board will review and take action as needed. Information provided from the audit for filing Form 990 and Form 199. H. Geroy made a motion to approve. 2nd M. Martin. Unanimously Approved.
3. Second Interim Budget for 2022-23 (Vanderwaal) - Board will review and take action as needed. CFO provided an update of 2nd Interim Budget and available funding from different sources. Discussed providing information to teachers and staff on available funding in specific programs to be allocated. N. Michaud made a motion to approve the Second Interim Budget. M. Martin 2nd. Unanimously Approved.
4. Proposal for Employee Retention Credits (Vanderwaal) - Board will review and take action as needed. CFO Merrilllee asked for approval to be hired as a third party, separate from her contract, to amend Q1-Q3 2021 returns and apply for Employee Retention Credit at a rate of \$5000/quarter (\$15,000 total). M. Martin made a motion to approve the request. H. Geroy 2nd. Unanimously Approved.
5. Review and discuss potential Board Member questionnaires and possibly vote new member in. (Board Member) - Board will review and take action as needed. Board heard from parent member Julia Mercado who expressed interest in filling vacant position. Board will review all interest letters and elect board member at March meeting.
6. Discuss changing Board Meeting time. (Board Member) - Board will review and take action as needed. N. Michaud made a motion to amend meeting times to 6:30 on the fourth monday of the month. 2nd by M. Martin. Unanimously Approved.
7. Discuss revised Family/Volunteer Handbook.  
Provided updates and revisions made by Admin and Attorneys to the current handbook. M. Martin made a motion to approve updates and revisions. H. Geroy 2nd. Unanimously Approved.

## Pending/Upcoming Items

1. Budget Priorities
- 2.

## Announcements

1. Next Regular Meeting: Monday March 27, 2023

## Adjournment

Meeting adjourned 4:45

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**Walden Academy  
Outstanding Checks  
As of Feb 28, 2023**

**911000000000000 - Cash in Bank-Tri Cty x0950**

Filter Criteria includes: 1) Uncleared Transactions; 2) Checks. Report order is

Check #	Date	Payee	Cash Account	Amount
7313	2/2/23	VISION SERVICE PLAN	911000000000000	124.20
7314	2/2/23	STAPLES ADVANTAGE	911000000000000	444.68
7315	2/2/23	MERRILEE VANDERWAAL	911000000000000	1,300.00
7316	2/2/23	WILLOWS ACE HARDWARE	911000000000000	53.14
7317	2/2/23	ARI SERVICE INC	911000000000000	3,562.50
02/03/23-EFT	2/3/23	AFLAC	911000000000000	294.44
02/06/23-EFT	2/6/23	CHARTERSAFE	911000000000000	4,077.00
7318	2/10/23	WASTE MANAGEMENT	911000000000000	547.20
7319	2/10/23	WILLOWS HARDWARE INC.	911000000000000	28.40
7320	2/10/23	EVERGREEN JANITORIAL SUPPLY INC	911000000000000	612.43
7321	2/10/23	NORTH STATE PARENT	911000000000000	410.00
7322	2/10/23	GCOE-SUCCESS PRINTING	911000000000000	19.31
7323	2/10/23	GOTO COMMUNICATIONS, INC.	911000000000000	558.98
7324	2/10/23	AMAZON CAPITAL SERVICES	911000000000000	2,964.88
7325	2/10/23	VOID	911000000000000	
7326	2/10/23	TOOLBOX PROJECT	911000000000000	939.18
12160	2/10/23	PAYROLL	911000000000000	1,822.56
12171	2/10/23	PAYROLL	911000000000000	192.04
12172	2/10/23	PAYROLL	911000000000000	384.10
12175	2/10/23	PAYROLL	911000000000000	365.81
12176	2/10/23	PAYROLL	911000000000000	182.90
12177	2/10/23	PAYROLL	911000000000000	723.41
12181	2/10/23	PAYROLL	911000000000000	861.69
12186	2/10/23	PAYROLL	911000000000000	1,497.27
12195	2/10/23	PAYROLL	911000000000000	1,171.46
12200	2/10/23	NEWPORT TRUST COMPANY FBO#10199352#	911000000000000	6,358.77
02/10/23-1-EFT	2/10/23	PAYCHEX OF NEW YORK, LLC	911000000000000	180.13
ATR-00772553	2/13/23	WALDEN ACADEMY	911000000000000	3,000.00
7327	2/17/23	ST MONICAS CHURCH	911000000000000	18,919.76
7328	2/17/23	ANTHEM BLUE CROSS	911000000000000	2,980.28
7329	2/17/23	DEPARTMENT OF JUSTICE	911000000000000	192.00
7330	2/17/23	STAPLES ADVANTAGE	911000000000000	152.08
7331	2/17/23	WASTE MANAGEMENT	911000000000000	547.20
7332	2/17/23	TSC GROUP, INC.	911000000000000	3,625.00
7333	2/17/23	ALHAMBRA	911000000000000	123.41
7334	2/17/23	GLENN COUNTY TAX COLLECTOR	911000000000000	2,400.84
7335	2/17/23	VERIZON WIRELESS	911000000000000	98.36
7336	2/17/23	GCOE-SUCCESS PRINTING	911000000000000	46.72
7337	2/17/23	UBEO WEST, LLC	911000000000000	67.46
02/17/23-WIRE FEE	2/17/23	TRI COUNTIES BANK	911000000000000	15.00
7338	2/23/23	JENNY NOFFSINGER	911000000000000	16.02
7339	2/23/23	MOUNT LASSEN MATH COUNCIL	911000000000000	60.00
7340	2/23/23	CANON FINANCIAL SERVICES INC	911000000000000	888.26
7341	2/23/23	WILLOWS ACE HARDWARE	911000000000000	102.89
7342	2/23/23	ALEJANDRA RODRIGUEZ	911000000000000	124.45
7343	2/23/23	POWERSCHOOL GROUP LLC	911000000000000	5,596.80
7344	2/23/23	AMAZON CAPITAL SERVICES	911000000000000	1,576.33
7345	2/23/23	ALLIANCE REDWOODS CONFERENCE GROUNDS	911000000000000	6,132.25
02/24/23-EFT	2/24/23	PAYCHEX OF NEW YORK, LLC	911000000000000	178.34
12202	2/24/23	PAYROLL	911000000000000	1,822.55
12203	2/24/23	PAYROLL	911000000000000	177.22
12218	2/24/23	PAYROLL	911000000000000	365.81
12219	2/24/23	PAYROLL	911000000000000	663.90
12222	2/24/23	PAYROLL	911000000000000	1,174.12
12227	2/24/23	PAYROLL	911000000000000	1,012.94
12236	2/24/23	PAYROLL	911000000000000	1,198.56
12241	2/24/23	NEWPORT TRUST COMPANY FBO#10199352#	911000000000000	5,985.08
02/01/23-POS	2/1/23	WALMART	912000000000000	61.93
02/01/23-1-POS	2/1/23	U.S. POSTAL SERVICE	912000000000000	63.00
02/02/23-POS	2/2/23	WALMART	912000000000000	20.81
02/03/23-POS	2/3/23	WALMART	912000000000000	8.02
02/03/23-1-POS	2/3/23	GATEWAY SCIENCE MUSEUM	912000000000000	95.00
02/06/23-POS	2/6/23	WALMART	912000000000000	31.53
02/06/23-1-POS	2/6/23	AMAZON	912000000000000	81.48

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02/06/23-2-POS	2/6/23	AMAZON	912000000000000	68.17
02/08/23-POS	2/8/23	WALMART	912000000000000	24.39
02/08/23-1-POS	2/8/23	WALMART	912000000000000	103.37
02/08/23-2-POS	2/8/23	AMAZON	912000000000000	56.25
02/10/23-POS	2/10/23	AMAZON	912000000000000	353.70
02/10/23-1-POS	2/10/23	SCHOOL HEALTH CORPORATION	912000000000000	83.26
02/10/23-2-POS	2/10/23	HOME DEPOT USA., INC.	912000000000000	80.34
02/13/23-POS	2/13/23	AMAZON	912000000000000	124.16
02/13/23-1-POS	2/13/23	WALMART	912000000000000	264.45
02/13/23-2-POS	2/13/23	AMAZON	912000000000000	285.26
02/15/23-POS	2/15/23	GLOBAL INDUSTRIAL	912000000000000	536.14
02/15/23-1-POS	2/15/23	WALMART	912000000000000	75.62
02/15/23-2-POS	2/15/23	WALMART	912000000000000	16.56
02/15/23-3-POS	2/15/23	GRANDER PUBLISHING	912000000000000	111.33
02/16/23-POS	2/16/23	AMAZON	912000000000000	110.99
02/16/23-1-POS	2/16/23	WALMART	912000000000000	98.31
02/17/23-POS	2/17/23	THE WRIGHT STUFF SAFETY TRAINING	912000000000000	216.00
02/17/23-1-POS	2/17/23	THE WRIGHT STUFF SAFETY TRAINING	912000000000000	96.00
02/17/23-2-POS	2/17/23	THE WRIGHT STUFF SAFETY TRAINING	912000000000000	216.00
02/17/23-3-POS	2/17/23	THE WRIGHT STUFF SAFETY TRAINING	912000000000000	120.00
02/21/23-POS	2/21/23	OFFICE DEPOT	912000000000000	23.14
02/23/23-POS	2/23/23	WALMART	912000000000000	159.45
02/24/23-POS	2/24/23	MAR-VAL FOOD STORES	912000000000000	21.96
02/28/23-POS	2/28/23	WALMART	912000000000000	202.37
02/28/23-1-POS	2/28/23	ROUND TABLE PIZZA	912000000000000	171.38
<b>Total</b>				<b>92,900.48</b>

**Walden Academy**  
**2022-23 Financial Overview**

**Current Financial Position as of:** **02/28/23**

<b>Approved Budget</b>	<b>Net Increase/Decrease (including depreciation)</b>
Jul 1	-\$86,235
1st Interim	\$320,195
2nd Interim	\$670,457
2nd Interim rev P-2	\$0

**Long-Term Financial Health:**

<b>Beginning Fund Balance at 07/01/22:</b>	<b>\$1,777,537</b>
<b>Projected Ending Fund Balance at 06/30/23:</b>	<b>\$2,447,994</b>

**22/23 Budget Projections**

Enrollment projected at 190  
 ADA projected at 180.50  
 LCFF funding per ADA is projected at \$10,179

**Cash Position:**

<b>Ending Cash</b>	<b>\$1,164,293</b>
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**Outstanding Accrued Payables:**

**Forecast Update:**

22/23 P-1 Second Interim budget revisions:  
 LCFF revenues increased by \$46.7k (increase in COLA/est ADA since First Interim)  
 Federal revenues decreased by \$536  
 Other State revenues increased by \$353k (ELO-P funds \$151.6k, SB740 \$113.1k, AMIM \$108.7k, LREBG \$204k, MTSS \$25k)  
 Other Local revenues increased by \$3.5k (increase to Misc revenues & Fundraising)  
 Certificated salaries increased by \$23.5k  
 Classified salaries increased by \$15k  
 Employee benefits increased by \$3.4k  
 Books/Supplies increased by \$19.9k  
 Services/Operating expenses decreased by \$9.2k (Insurance \$3.7k, undefined expenses removed from expenses)  
 SpEd expense - no changes since First Interim  
 Net change (increase) to Fund Balance increased by \$350.2k

**Year to Date**

**Revenue:**

LCFF revenues have been paid to date  
 Federal revenues have been paid to date according to the state schedules  
 Other state revenues have been paid to date according to the state schedules  
 Other local revenues are at 52.50% of the projected budget  
 After school revenue is at 97.50% of the projected budget

**Salaries & Benefits:**

Certificated salaries are at 65.07% of the projected budget  
 Classified salaries are at 65.96% of the projected budget  
 Benefits are at 60.38% of the projected budget

**Other Expenses:**

Books and Supplies are at 64.71% of the projected budget  
 Services/Operating Expenses are at 59.08% of the projected budget  
 Special Ed encroachment is at 0% of the projected budget



**Walden Academy**  
**Income Statement**  
For the Eight Months Ending February 28, 2023

	<u>July 1 Budget</u>	<u>Second Interim Budget</u>	<u>Actuals to Date</u>	<u>Remaining Budget</u>	<u>Percent</u>
<b>Revenues</b>					
LCFF Sources	1,837,396	2,013,342	920,116	1,093,226	45.70
Federal Revenues	582,952	476,195	334,295	141,900	70.20
Other State Revenues	138,683	645,700	279,754	365,946	43.33
Other Local Revenues	30,700	35,750	18,767	16,983	52.50
<b>Total Revenues</b>	<b>2,589,731</b>	<b>3,170,987</b>	<b>1,552,932</b>	<b>1,618,055</b>	<b>48.97</b>
<b>Expenses</b>					
<i>Certificated Salaries</i>					
Teacher Salaries	705,194	737,558	471,784	265,774	63.97
Administrator Salaries	161,681	181,381	126,172	55,209	69.56
<i>Total Certificated Salaries</i>	<i>866,875</i>	<i>918,939</i>	<i>597,956</i>	<i>320,983</i>	<i>65.07</i>
<i>Classified Salaries</i>					
Paraeducator Salaries	192,759	209,548	131,669	77,879	62.83
Support Services Salaries	78,380	77,784	51,090	26,694	65.68
Office/Technical Salaries	65,574	76,495	51,621	24,874	67.48
Other Classified Salaries	25,425	24,495	21,738	2,757	88.74
<i>Total Classified Salaries</i>	<i>362,138</i>	<i>388,322</i>	<i>256,118</i>	<i>132,204</i>	<i>65.96</i>
<i>Employee Benefits</i>					
OASDI/Medicare	94,030	100,042	64,438	35,604	64.41
Health and Welfare	26,170	48,723	24,056	24,667	49.37
Unemployment Insurance	9,184	8,045	3,623	4,422	45.03
Workers' Compensation	18,188	16,095	9,977	6,118	61.99
Other Benefits	38,531	39,854	26,365	13,489	66.15
<i>Total Employee Benefits</i>	<i>186,103</i>	<i>212,759</i>	<i>128,459</i>	<i>84,300</i>	<i>60.38</i>
<i>Books and Supplies</i>					
Books/Reference	23,975	30,299	17,603	12,696	58.10
Instructional Materials/Suppli	29,740	39,770	34,433	5,337	86.58
Supplies/Stores	28,941	38,696	27,833	10,863	71.93
Non-Capitalized Equipment	58,025	58,379	34,676	23,703	59.40
Non-Capitalized Furniture	9,000	21,605	6,001	15,604	27.78
Food Service Supplies	4,117	4,956	4,799	157	96.83
<i>Total Books and Supplies</i>	<i>153,798</i>	<i>193,705</i>	<i>125,345</i>	<i>68,360</i>	<i>64.71</i>

**Walden Academy**  
**Income Statement**  
For the Eight Months Ending February 28, 2023

	<u>July 1 Budget</u>	<u>Second Interim Budget</u>	<u>Actuals to Date</u>	<u>Remaining Budget</u>	<u>Percent</u>
<i>Services/Operating Expenses</i>					
Subagreements for Services	12,000	0	0	0	0.00
Travel/Conferences	2,912	2,139	1,191	948	55.68
Dues/Memberships	4,270	6,500	6,953	(453)	106.97
Insurance	35,226	38,939	28,763	10,176	73.87
Operations/Housekeeping	43,624	37,803	23,233	14,570	61.46
Rentals/Leases/Repairs	198,154	199,140	149,207	49,933	74.93
Professional Services	555,764	281,137	123,123	158,014	43.79
Communications	9,421	6,499	5,549	950	85.38
<i>Total Services/Operating Expenses</i>	<i>861,371</i>	<i>572,157</i>	<i>338,019</i>	<i>234,138</i>	<i>59.08</i>
<i>Capital Outlay</i>					
Sites/Site Improvements	0	0	0	0	0.00
Buildings/Building Improvement	0	0	0	0	0.00
Capital Equipment	0	0	0	0	0.00
Depreciation	117,882	117,716	0	117,716	0.00
<i>Total Capital Outlay</i>	<i>117,882</i>	<i>117,716</i>	<i>0</i>	<i>117,716</i>	<i>0.00</i>
<i>Other Outgo</i>					
Other Transfers	127,799	96,932	0	96,932	0.00
Direct Support/Indirect Transf	0	0	0	0	0.00
<i>Total Other Outgo</i>	<i>127,799</i>	<i>96,932</i>	<i>0</i>	<i>96,932</i>	<i>0.00</i>
<b>Total Expenses</b>	<b>2,675,966</b>	<b>2,500,530</b>	<b>1,445,897</b>	<b>1,054,633</b>	<b>57.82</b>
<b>Other Sources and Uses</b>					
<i>Other Sources</i>					
Other Sources	0	0	0	0	0.00
Charter School Loans	0	0	0	0	0.00
<i>Total Other Sources</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0.00</i>
<i>Other Uses</i>					
Debt Service Interest	0	0	0	0	0.00
Debt Service Principal	0	0	0	0	0.00
<i>Total Other Uses</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0.00</i>
<b>Total Other Sources and Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>(86,235)</b>	<b>670,457</b>	<b>107,035</b>	<b>563,422</b>	<b>15.96</b>

**Walden Academy**  
**Income Statement**  
**For the Eight Months Ending February 28, 2023**

	<u>Monthly</u>	<u>Second</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Interim</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
		<u>Budget</u>			<u>to Total</u>
					<u>Budget</u>
<b>Revenues</b>					
<b>State and Local Revenues</b>					
<i>LCFF Sources</i>					
8011000000000000 State Aid Entitlement	0	860,255	401,206	459,049	46.64
8012140000000000 EPA Funding	0	454,466	203,389	251,077	44.75
8019000000000000 State Aid Entitlement PY	0	(2,394)	0	(2,394)	0.00
8019140000000000 EPA Funding-PY	0	3,577	0	3,577	0.00
8096000000000000 In-Lieu Tax Transfers	0	705,012	315,521	389,491	44.75
8097000000000000 In-Lieu Tax Transfers-PY	0	(7,574)	0	(7,574)	0.00
<i>Total LCFF Sources</i>	<i>0</i>	<i>2,013,342</i>	<i>920,116</i>	<i>1,093,226</i>	<i>45.70</i>
<i>Federal Revenues</i>					
8290301000000000 Other Federal Revenues-Title I	30,649	42,787	40,515	2,272	94.69
8290301000000001 Other Fed Rev-PY Title I	0	158	158	0	100.00
8290318200000002 Other Federal Rev-CSI Yr 21/22	34,469	207,483	145,232	62,251	70.00
8290321200000000 Other Federal Revenue-ESSER II	0	26,015	26,014	1	100.00
8290321300000000 Other Federal Rev-ESSER III	8,940	184,346	116,008	68,338	62.93
8290321400000000 Other Federal Rev-ESSER III	1,576	706	2,282	(1,576)	323.23
8290403500000000 Other Federal Revenue-Title II	4,700	4,700	4,700	0	100.00
8290412700000000 Other Federal Revenue-Title IV	0	10,000	0	10,000	0.00
8290581000000000 Oth Federal Rev-P-EBT	(614)	0	(614)	614	0.00
<i>Total Federal Revenues</i>	<i>79,720</i>	<i>476,195</i>	<i>334,295</i>	<i>141,900</i>	<i>70.20</i>
<i>Other State Revenues</i>					
8550000000000000 Mandated Cost Reimburse-Block	0	2,994	2,994	0	100.00
8560110000000000 State Lottery Revenue-Non-Prop	0	27,892	10,739	17,153	38.50
8560110000000001 State Lottery Rev-Non-Prop-PY	0	548	548	0	100.00
8560630000000000 State Lottery Revenue-Prop 20	0	10,974	0	10,974	0.00
8560630000000001 State Lottery Rev-Prop 20-PY	0	600	600	0	100.00
8590260000000003 Other State Rev-ELO-P 22/23	0	151,663	83,356	68,307	54.96
8590603000000000 Oth State Rev-SB740-Lease Cost	0	113,103	0	113,103	0.00
8590603000000001 Other State Rev-SB740-PY	108	108	108	0	100.00
8590676200000000 Oth State Rev-AMIM Grant	0	108,744	54,372	54,372	50.00
8590743500000000 Other State Revenues-LREBG	0	204,074	102,037	102,037	50.00
8590781000000000 Other State Revenue-MTSS Grant	0	25,000	25,000	0	100.00
<i>Total Other State Revenues</i>	<i>108</i>	<i>645,700</i>	<i>279,754</i>	<i>365,946</i>	<i>43.33</i>
<i>Other Local Revenues</i>					
8698000000000000 Donations	29	200	93	107	46.50
8698914000000000 Donations-PTC	0	10,000	1,400	8,600	14.00
8698915500000000 Donations-Water Grant	0	950	950	0	100.00
8699000000000000 Other Local Revenues-Misc	1	2,000	1,814	186	90.70
8699531000000000 Oth Loc Rev-Student Meals	0	7,500	0	7,500	0.00
8699912600000000 Oth Local Revenue-Fundraising	0	2,500	1,878	622	75.12
8699913700000000 Oth Loc Rev-T Shirt Sales	413	1,100	1,419	(319)	129.00
8699915400000000 Other Local Rev-After School	2,135	11,500	11,213	287	97.50
<i>Total Other Local Revenues</i>	<i>2,578</i>	<i>35,750</i>	<i>18,767</i>	<i>16,983</i>	<i>52.50</i>
<b>Total Revenues</b>	<b>82,406</b>	<b>3,170,987</b>	<b>1,552,932</b>	<b>1,618,055</b>	<b>48.97</b>

**Walden Academy**  
**Income Statement**  
**For the Eight Months Ending February 28, 2023**

	<u>Monthly</u>	<u>Second</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Interim</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
		<u>Budget</u>			<u>to Total</u>
					<u>Budget</u>
<b>Expenses</b>					
<b>Certificated Salaries</b>					
<i>Teacher Salaries</i>					
110100001110000 Cert Teacher	46,630	6,477	97,027	(90,550)	1,498.02
110114001110000 Cert Teacher-EPA	0	454,466	203,389	251,077	44.75
110131821110002 Cert Teacher-CSI	5,298	48,000	33,192	14,808	69.15
110132121110000 Cert Teacher-ESSER II	0	10,800	10,800	0	100.00
110132131110000 Cert Teacher-ESSER III	8,002	61,201	39,209	21,992	64.07
110162661110000 Cert Teacher-Ed Effect	0	2,679	2,679	0	100.00
110200001110000 Cert Teacher Substitute	4,133	11,500	12,252	(752)	106.54
110232131110000 Cert Teach Sub-ESSER III	2,200	8,700	10,900	(2,200)	125.29
110299981110000 Cert Teacher Substitute-LCAP	0	20,000	910	19,090	4.55
110500001110000 Cert Teacher Medical Stipend	4,233	42,330	27,515	14,815	65.00
110531821110002 Cert Teacher Medical Stipend	0	4,980	1,245	3,735	25.00
110532121110000 Cert Teacher Medical Stipend	0	1,121	1,121	0	100.00
110532131110000 Cert Teacher Medical Stipend	0	6,349	747	5,602	11.77
117500001110000 Cert Teacher Mile/Mast Stipend	665	6,651	4,324	2,327	65.01
117532121110000 Cert Teacher M/M Stpn-ESSER II	0	83	83	0	100.00
117532131110000 Cert Teacher M/M Stp-ESSER III	0	468	55	413	11.75
117600001110000 Cert Teacher Stipend	110	17,015	7,195	9,820	42.29
117626001110003 Cert Teacher Stipend-ELO-P	0	18,338	6,298	12,040	34.34
117699981110000 Cert Teacher Stipend-LCAP	4,341	16,400	12,843	3,557	78.31
<i>Total Teacher Salaries</i>	<i>75,612</i>	<i>737,558</i>	<i>471,784</i>	<i>265,774</i>	<i>63.97</i>
<i>Administrator Salaries</i>					
130100001127000 Cert School Director	8,597	93,760	59,374	34,386	63.33
130131821127002 Cert School Director-CSI	4,727	52,000	33,091	18,909	63.64
130162661127000 Cert School Director-Ed Effect	0	801	801	0	100.00
130500001127000 Cert Director Medical Stipend	886	8,856	6,199	2,657	70.00
130531821127002 Cert Director Medical Stipend	590	5,904	4,133	1,771	70.00
137500001127000 Cert Director Mile/Mas Stipend	36	360	252	108	70.00
137600001127000 Cert Director Stipend	4,223	11,700	14,906	(3,206)	127.40
137600001127001 Cert Director Stipend-PY	0	3,500	3,500	0	100.00
137626001127003 Cert Director Stipend-ELO-P	0	8,000	7,416	584	92.70
137662661127001 Cert Director Stipnd-Ed Eff PY	0	(3,500)	(3,500)	0	100.00
<i>Total Administrator Salaries</i>	<i>19,059</i>	<i>181,381</i>	<i>126,172</i>	<i>55,209</i>	<i>69.56</i>
<b>Total Certificated Salaries</b>	<b>94,671</b>	<b>918,939</b>	<b>597,956</b>	<b>320,983</b>	<b>65.07</b>

**Walden Academy**  
**Income Statement**  
**For the Eight Months Ending February 28, 2023**

	<u>Monthly</u>	<u>Second</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Interim</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
		<u>Budget</u>			<u>to Total</u>
					<u>Budget</u>
<b>Classified Salaries</b>					
<i>Paraeducator Salaries</i>					
210100001110000 Class Instruct Aide	13,870	73,816	54,071	19,745	73.25
210126001110003 Class Instr Aide-ELO-P	0	5,811	5,811	0	100.00
210130101110000 Class Instruct Aide-Title I	1,885	13,769	8,754	5,015	63.58
210131821110002 Class Instruct Aide-CSI	4,623	32,542	21,305	11,237	65.47
210132121110000 Class Instruct Aide-ESSER II	0	53	53	0	100.00
210132131110000 Class Instruct Aide-ESSER III	0	1,949	1,949	0	100.00
210162661110000 Class Instruct Aide-Ed Effect	0	1,329	1,329	0	100.00
210199981110000 Class Instruct Aide-LCAP	7,611	59,128	36,927	22,201	62.45
210200001110000 Class Instruct Aide Substitute	0	3,000	0	3,000	0.00
210441271110000 Class Teacher-Music-Title IV	0	3,151	264	2,887	8.38
210500001142000 Class Teacher-PE Coach	0	7,500	0	7,500	0.00
210600001110000 Class Teacher-Elective	0	5,400	0	5,400	0.00
217500001110000 Class Instruct Aide-Stipend	0	1,902	1,042	860	54.78
217500001137000 Class Instruct Aide-Stip-Lunch	0	100	66	34	66.00
217532131110000 Class Instr Aide Stp-ESSER III	0	50	50	0	100.00
217562661110000 Class Teach-Stipend-Ed Eff	0	48	48	0	100.00
<i>Total Paraeducator Salaries</i>	<i>27,989</i>	<i>209,548</i>	<i>131,669</i>	<i>77,879</i>	<i>62.83</i>
<i>Support Services Salaries</i>					
220126001137003 Class Food Service-ELO-P	0	1,000	408	592	40.80
220131821137002 Class Food Service-CSI	1,456	12,516	6,905	5,611	55.17
220199981137000 Class Food Service-LCAP	1,291	10,584	6,124	4,460	57.86
221000001181000 Class Maintenance	5,544	51,906	35,875	16,031	69.12
221099981181000 Class Maintenance-LCAP	0	1,778	1,778	0	100.00
<i>Total Support Services Salaries</i>	<i>8,291</i>	<i>77,784</i>	<i>51,090</i>	<i>26,694</i>	<i>65.68</i>
<i>Office/Technical Salaries</i>					
240100001127000 Class Clerical/Office	5,633	48,935	31,733	17,202	64.85
240130101127000 Class Clerical/Office-Title I	808	6,630	4,005	2,625	60.41
240131821127002 Class Clerical/Office-CSI	1,120	6,995	5,886	1,109	84.15
240132121127000 Class Clerical/Office-ESSER II	0	1,184	1,184	0	100.00
240132131127000 Class Clerical/Office-ESSER III	0	941	941	0	100.00
240199981127000 Class Clerical/Office-LCAP	808	6,630	4,332	2,298	65.34
240500001127000 Class Clerical Medical Stpnd	453	4,980	3,395	1,585	68.17
247500001127000 Class Clerical Stipend	0	200	145	55	72.50
<i>Total Office/Technical Salaries</i>	<i>8,822</i>	<i>76,495</i>	<i>51,621</i>	<i>24,874</i>	<i>67.48</i>
<i>Other Classified Salaries</i>					
290162661139000 Classified After School Staff	0	868	868	0	100.00
290191541139000 Classified After School	4,302	23,627	20,870	2,757	88.33
<i>Total Other Classified Salaries</i>	<i>4,302</i>	<i>24,495</i>	<i>21,738</i>	<i>2,757</i>	<i>88.74</i>
<b>Total Classified Salaries</b>	<b>49,404</b>	<b>388,322</b>	<b>256,118</b>	<b>132,204</b>	<b>65.96</b>

**Walden Academy**  
**Income Statement**  
**For the Eight Months Ending February 28, 2023**

	<u>Monthly</u>	<u>Second</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Interim</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
		<u>Budget</u>			<u>to Total</u>
					<u>Budget</u>
<b>Employee Benefits</b>					
<i>OASDI/Medicare</i>					
330100001110000 Social Security/Medicare Cert	4,202	44,847	26,779	18,068	59.71
330100001127000 Social Security/Medicare Cert	1,049	8,819	5,895	2,924	66.84
330100001127001 Social Sec/Medicare Cert-PY	0	268	268	0	100.00
330126001110003 Social Security/Medicare Cert	0	482	482	0	100.00
330126001127003 Social Security/Medicare Cert	0	567	567	0	100.00
330131821110002 Social Security/Medicare Cert	386	4,053	2,598	1,455	64.10
330131821127002 Social Security/Medicare Cert	407	4,430	2,848	1,582	64.29
330132121110000 Social Security/Medicare Cert	0	822	822	0	100.00
330132131110000 Social Security/Medicare Cert	772	5,301	3,898	1,403	73.53
330162661110000 Social Security/Medicare Cert	0	205	205	0	100.00
330162661127000 Social Security/Medicare Cert	0	61	61	0	100.00
330162661127001 Social Security/Medicare Cert	0	(268)	(268)	0	100.00
330199981110000 Social Security/Medicare Cert	332	720	1,052	(332)	146.11
330200001110000 Social Security/Medicare Class	1,057	6,296	3,886	2,410	61.72
330200001127000 Social Security/Medicare Class	466	4,124	2,698	1,426	65.42
330200001142000 Social Security/Medicare Class	0	574	0	574	0.00
330200001181000 Social Security/Medicare Class	424	3,970	2,744	1,226	69.12
330226001110003 Social Security/Medicare Class	0	445	445	0	100.00
330226001137003 Social Security/Medicare Class	0	31	31	0	100.00
330230101110000 Social Security/Medicare Class	144	1,053	670	383	63.63
330230101127000 Social Security/Medicare Class	62	507	306	201	60.36
330231821110002 Social Security/Medicare Class	354	2,664	1,630	1,034	61.19
330231821127002 Social Security/Medicare Class	86	535	450	85	84.11
330231821137002 Social Security/Medicare Class	111	977	530	447	54.25
330232121110000 Social Security/Medicare Class	0	4	4	0	100.00
330232121127000 Social Security/Medicare Class	0	91	91	0	100.00
330232131110000 Social Security/Medicare Class	0	153	153	0	100.00
330232131127000 Social Security/Medicare Class	0	72	72	0	100.00
330241271110000 Social Security/Medicare Class	0	222	2	220	0.90
330262661110000 Social Security/Medicare Class	0	104	104	0	100.00
330262661139000 Social Security/Medicare Class	0	65	65	0	100.00
330291541139000 Social Security/Medicare Class	327	1,809	1,587	222	87.73
330299981110000 Social Security/Medicare Class	582	4,523	2,825	1,698	62.46
330299981127000 Social Security/Medicare Class	62	507	331	176	65.29
330299981137000 Social Security/Medicare Class	99	873	471	402	53.95
330299981181000 Social Security/Medicare Class	0	136	136	0	100.00
<i>Total OASDI/Medicare</i>	<i>10,922</i>	<i>100,042</i>	<i>64,438</i>	<i>35,604</i>	<i>64.41</i>
<i>Health and Welfare</i>					
340100001110000 Health & Welfare Certificated	1,652	27,546	14,376	13,170	52.19
340100001127000 Health & Welfare Certificated	112	9,060	3,689	5,371	40.72
340131821110002 Health & Welfare Certificated	(219)	0	(219)	219	0.00
340132121110000 Health & Welfare Certificated	0	605	605	0	100.00
340132131110000 Health & Welfare Certificated	783	8,790	3,915	4,875	44.54
340200001127000 Health & Welfare Classified	112	1,346	851	495	63.22
340200001181000 Health & Welfare Classified	172	1,376	839	537	60.97
<i>Total Health and Welfare</i>	<i>2,612</i>	<i>48,723</i>	<i>24,056</i>	<i>24,667</i>	<i>49.37</i>

**Walden Academy**  
**Income Statement**  
**For the Eight Months Ending February 28, 2023**

	<u>Monthly</u>	<u>Second</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Interim</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
		<u>Budget</u>			<u>to Total</u>
					<u>Budget</u>
<i>Unemployment Insurance</i>					
350100001110000 Unemployment Insurance Cert	313	3,897	2,309	1,588	59.25
350100001127000 Unemployment Insurance Cert	0	350	350	0	100.00
350131821110002 Unemployment Insurance Cert	8	224	175	49	78.13
350132131110000 Unemployment Insurance Cert	81	336	249	87	74.11
350199981110000 Unemployment Insurance Cert	0	23	23	0	100.00
350200001110000 Unemployment Insurance Class	698	2,224	1,140	1,084	51.26
350200001127000 Unemployment Insurance Class	187	672	355	317	52.83
350200001137000 Unemployment Insurance Class	0	224	0	224	0.00
350200001181000 Unemployment Insurance Class	53	224	175	49	78.13
350226001110003 Unemployment Insurance Class	0	16	16	0	100.00
350226001137003 Unemployment Insurance Class	0	15	15	0	100.00
350231821110002 Unemployment Insurance Class	0	209	0	209	0.00
350231821137002 Unemployment Insurance Class	69	0	278	(278)	0.00
350262661139000 Unemployment Insurance Class	0	14	14	0	100.00
350291541139000 Unemployment Insurance Class	110	1,330	237	1,093	17.82
350400001110000 SUI-ETT Refund	0	(1,713)	(1,713)	0	100.00
<i>Total Unemployment Insurance</i>	<i>1,519</i>	<i>8,045</i>	<i>3,623</i>	<i>4,422</i>	<i>45.03</i>
<i>Workers' Compensation</i>					
360100001110000 Workers Compensation Cert	646	7,267	4,076	3,191	56.09
360100001127000 Workers Compensation Cert	162	1,220	904	316	74.10
360100001127001 Workers Compensation Cert-PY	0	43	43	0	100.00
360126001110003 Workers Compensation Cert	0	78	78	0	100.00
360126001127003 Workers Compensation Cert	0	91	91	0	100.00
360131821110002 Workers Compensation Cert	56	652	412	240	63.19
360131821127002 Workers Compensation Cert	65	713	425	288	59.61
360132121110000 Workers Compensation Cert	0	147	147	0	100.00
360132131110000 Workers Compensation Cert	121	985	594	391	60.30
360162661110000 Workers Compensation Cert	0	32	32	0	100.00
360162661127000 Workers Compensation Cert	0	9	9	0	100.00
360162661127001 Workers Compensation Cert	0	(43)	(43)	0	100.00
360199981110000 Workers Compensation Cert	53	116	169	(53)	145.69
360200001110000 Workers Compensation Class	147	1,046	643	403	61.47
360200001127000 Workers Compensation Class	74	666	427	239	64.11
360200001137000 Workers Compensation Class	0	1	1	0	100.00
360200001142000 Workers Compensation Class	0	92	0	92	0.00
360200001181000 Workers Compensation Class	65	640	422	218	65.94
360226001110003 Workers Compensation Class	0	72	72	0	100.00
360226001137003 Workers Compensation Class	0	5	5	0	100.00
360230101110000 Workers Compensation Class	12	169	93	76	55.03
360230101127000 Workers Compensation Class	10	82	49	33	59.76
360231821110002 Workers Compensation Class	45	429	245	184	57.11
360231821127002 Workers Compensation Class	13	86	70	16	81.40
360231821137002 Workers Compensation Class	18	157	85	72	54.14
360232121110000 Workers Compensation Class	0	1	1	0	100.00
360232121127000 Workers Compensation Class	0	14	14	0	100.00
360232131110000 Workers Compensation Class	0	24	24	0	100.00
360232131127000 Workers Compensation Class	0	11	11	0	100.00
360262661110000 Workers Compensation Class	0	17	17	0	100.00
360262661139000 Workers Compensation Class	0	11	11	0	100.00
360291541139000 Workers Compensation Class	52	291	251	40	86.25
360299981110000 Workers Compensation Class	92	728	452	276	62.09
360299981127000 Workers Compensation Class	10	82	51	31	62.20
360299981137000 Workers Compensation Class	16	140	75	65	53.57
360299981181000 Workers Compensation Class	0	21	21	0	100.00
<i>Total Workers' Compensation</i>	<i>1,657</i>	<i>16,095</i>	<i>9,977</i>	<i>6,118</i>	<i>61.99</i>

**Walden Academy**  
**Income Statement**  
**For the Eight Months Ending February 28, 2023**

	<u>Monthly</u>	<u>Second</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Interim</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
		<u>Budget</u>			<u>to Total</u>
					<u>Budget</u>
<i>Other Benefits</i>					
390100001110000 Other Benefits Certificated	2,367	21,074	14,484	6,590	68.73
390100001127000 Other Benefits Certificated	519	5,675	3,599	2,076	63.42
390131821110002 Other Benefits Certificated	240	2,400	1,560	840	65.00
390132121110000 Other Benefits Certificated	0	360	360	0	100.00
390132131110000 Other Benefits Certificated	240	2,040	1,200	840	58.82
390162661110000 Other Benefits Certificated	0	97	97	0	100.00
390162661127000 Other Benefits Certificated	0	34	34	0	100.00
390200001110000 Other Benefits Classified	226	2,307	909	1,398	39.40
390200001127000 Other Benefits Classified	101	1,592	603	989	37.88
390200001181000 Other Benefits Classified	256	2,251	1,628	623	72.32
390230101110000 Other Benefits Classified	70	217	287	(70)	132.26
390231821110002 Other Benefits Classified	125	337	462	(125)	137.09
390231821127002 Other Benefits Classified	34	143	177	(34)	123.78
390232121110000 Other Benefits Classified	0	3	3	0	100.00
390232121127000 Other Benefits Classified	0	34	34	0	100.00
390232131110000 Other Benefits Classified	0	40	40	0	100.00
390232131127000 Other Benefits Classified	0	20	20	0	100.00
390241271110000 Other Benefits Classified	0	1	1	0	100.00
390262661110000 Other Benefits Classified	0	8	8	0	100.00
390291541139000 Other Benefits Classified	80	532	330	202	62.03
390299981110000 Other Benefits Classified	114	600	440	160	73.33
390299981181000 Other Benefits Classified	0	89	89	0	100.00
<i>Total Other Benefits</i>	<i>4,372</i>	<i>39,854</i>	<i>26,365</i>	<i>13,489</i>	<i>66.15</i>
<b>Total Employee Benefits</b>	<b>21,082</b>	<b>212,759</b>	<b>128,459</b>	<b>84,300</b>	<b>60.38</b>



**Walden Academy**  
**Income Statement**  
**For the Eight Months Ending February 28, 2023**

	<u>Monthly</u>	<u>Second</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Interim</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
		<u>Budget</u>			<u>to Total</u>
					<u>Budget</u>
<b>Books and Supplies</b>					
<i>Books/Reference</i>					
411000001110000 Textbooks/Core Curricula	648	6,296	6,571	(275)	104.37
411030101110000 Textbooks/Core Curr-Title I	0	10,000	76	9,924	0.76
411032131110000 Textbooks/Core Curr-ESSER III	0	1,696	1,696	0	100.00
411063001110000 Textbooks/Core Curricula-Prop20	0	7,008	7,008	0	100.00
421000001110000 Books/Reference Materials	0	4,625	1,408	3,217	30.44
421032131110000 Books/Reference Mtls-ESSER III	171	331	501	(170)	151.36
421062661110000 Books/Reference Mtls-Ed Effect	0	343	343	0	100.00
<i>Total BooksReference</i>	<i>819</i>	<i>30,299</i>	<i>17,603</i>	<i>12,696</i>	<i>58.10</i>
<i>Instructional Materials/Supplies</i>					
431000001110000 Instructional Mtls/Supplies	0	2,623	1,506	1,117	57.42
431026001110003 Instructional Mtls/Sup-ELO-P	0	129	129	0	100.00
431032131110000 Instruct Mtls/Supply-ESSER III	939	3,683	6,596	(2,913)	179.09
431041271110000 Instruct Mtls/Supp-Title IV	0	5,000	0	5,000	0.00
431063001110000 Instruct Mtls/Supply-Prop 20	0	3,725	2,533	1,192	68.00
431100001110000 Teacher Supplies	184	3,326	3,486	(160)	104.81
431132131110000 Teacher Supplies-ESSER III	194	2,000	899	1,101	44.95
431132141110000 Teacher Supplies-ESSER III	0	662	662	0	100.00
431163001110000 Teacher Supplies-Prop 20	0	174	174	0	100.00
431231821110002 Educational Software-CSI	0	7,500	7,500	0	100.00
431232131110000 Educational Software-ESSER III	0	4,934	4,934	0	100.00
431241271110000 Educational Software-Title IV	0	5,347	5,347	0	100.00
431263001110000 Educational Software-Prop 20	0	667	667	0	100.00
<i>Total Instructional Materials/Supplies</i>	<i>1,317</i>	<i>39,770</i>	<i>34,433</i>	<i>5,337</i>	<i>86.58</i>
<i>Supplies/Stores</i>					
432000001127000 All Other Mtls/Supplies-Admin	1,551	18,015	13,651	4,364	75.78
432000001142000 All Other Mtls/Supplies-PE	0	200	106	94	53.00
432000001181000 All Oth Mtls/Supply-Custodial	612	5,750	3,653	2,097	63.53
432026001127003 All Other Mtls/Supplies-ELO-P	0	(34)	(34)	0	100.00
432026001139003 All Other Mtls/Supplies-ELO-P	0	1,343	1,343	0	100.00
432030101127000 All Other Mtls/Sup-Admin-Ttl I	0	2,500	135	2,365	5.40
432031821127002 All Other Mtls/Supplies-CSI	(942)	1,157	215	942	18.58
432032131127000 All Oth Mtl/Sup-Admin-ESSERIII	65	2,269	2,331	(62)	102.73
432032131142000 All Oth Mtl/Sup-PE-ESSERIII	68	4,033	4,101	(68)	101.69
432060531127000 All Other Mtls/Supp-Admin-UPK	0	379	379	0	100.00
432091541139000 All Oth Mtls/Supplies-Aft Sch	161	1,000	1,069	(69)	106.90
432091551127000 All Oth Mtls/Supplies-Water Gr	0	108	108	0	100.00
432100001110000 Professional Develop Supplies	0	1,200	0	1,200	0.00
432130101110000 Profess. Develop Sup-Title I	0	776	776	0	100.00
<i>Total Supplies/Stores</i>	<i>1,515</i>	<i>38,696</i>	<i>27,833</i>	<i>10,863</i>	<i>71.93</i>

**Walden Academy**  
**Income Statement**  
**For the Eight Months Ending February 28, 2023**

	<u>Monthly</u>	<u>Second</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Interim</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
		<u>Budget</u>			<u>to Total</u>
					<u>Budget</u>
<i>Non-Capitalized Equipment</i>					
441000001110000 Non-Cap Equip-Instructional	0	1,326	1,326	0	100.00
441000001127000 Non-Capitalized Equip-Admin	0	3,000	1,735	1,265	57.83
441031821137002 Non-Capitalized Equip-CSI	(2,628)	0	0	0	0.00
441032131110000 Non-Cap Equip-Instr-ESSER III	0	2,628	0	2,628	0.00
441032131137000 Non-Cap Equip-Instr-ESSER III	3,164	0	3,164	(3,164)	0.00
441091551127000 Non-Capitalized Equip-Water Gr	2,437	0	2,437	(2,437)	0.00
442000001110000 Non-Capitalized Computer-Instr	0	375	0	375	0.00
442000001127000 Non-Capitalized Computer-Admin	0	2,200	128	2,072	5.82
442031821110002 Non-Capitalized Computer-CSI	12,966	14,465	12,966	1,499	89.64
442032131110000 Non-Cap Cptr-Inst-ESSER III	(12,966)	27,785	12,022	15,763	43.27
442032131127000 Non-Cap Cptr-Adm-ESSER III	0	6,600	898	5,702	13.61
<i>Total Non-Capitalized Equipment</i>	<i>2,973</i>	<i>58,379</i>	<i>34,676</i>	<i>23,703</i>	<i>59.40</i>
<i>Non-Capitalized Fixed Assets</i>					
445000001110000 Non-Cap Furniture-Instr	(5,105)	0	0	0	0.00
445000001127000 Non-Cap Furniture-Admin	0	3,000	896	2,104	29.87
445032131110000 Non-Cap Furn-Instr-ESSER III	5,105	18,605	5,105	13,500	27.44
<i>Total Non-Capitalized Fixed Assets</i>	<i>0</i>	<i>21,605</i>	<i>6,001</i>	<i>15,604</i>	<i>27.78</i>
<i>Food Service Supplies</i>					
470026001139003 Food Expenses-ASP-ELO-P	0	886	886	0	100.00
470031821127002 Food Expenditures-Other	0	66	66	0	100.00
470091541139000 Food Expenditures-After School	467	1,973	2,310	(337)	117.08
472000001127000 Food Expenditures-Other	185	2,000	1,506	494	75.30
472062661127000 Food Expenditures-Ed Effect	0	31	31	0	100.00
<i>Total Food Service Supplies</i>	<i>652</i>	<i>4,956</i>	<i>4,799</i>	<i>157</i>	<i>96.83</i>
<b>Total Books and Supplies</b>	<b>7,276</b>	<b>193,705</b>	<b>125,345</b>	<b>68,360</b>	<b>64.71</b>

**Walden Academy**  
**Income Statement**  
**For the Eight Months Ending February 28, 2023**

	<u>Monthly</u> <u>Actuals</u>	<u>Second</u> <u>Interim</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
<b>Services/Operating Expenses</b>					
<i>Subagreements for Services</i>					
<i>Total Subagreements for Services</i>	0	0	0	0	0.00
<i>Travel/Conferences</i>					
522000001127000 Travel & Conference-Admin	0	141	141	0	100.00
522062661127000 Travel & Conf-Admin-Ed Effect	0	216	216	0	100.00
523000001110000 Travel & Lodging-Instr	124	1,701	753	948	44.27
523000001127000 Travel & Lodging-Admin	0	81	81	0	100.00
<i>Total Travel/Conferences</i>	124	2,139	1,191	948	55.68
<i>Dues/Memberships</i>					
531000001127000 Dues & Memberships	832	6,500	6,953	(453)	106.97
<i>Total Dues/Memberships</i>	832	6,500	6,953	(453)	106.97
<i>Insurance</i>					
540000001127000 Insurance	3,072	38,939	28,763	10,176	73.87
<i>Total Insurance</i>	3,072	38,939	28,763	10,176	73.87
<i>Operations/Housekeeping</i>					
551500001181000 Janitorial,GardeningSvc/Supply	0	7,000	800	6,200	11.43
551591451181000 Janitorial,GardeningSvc/Supply	0	2,500	2,151	349	86.04
551600001181000 Janitorial - Carpet Cleaning	0	3,054	0	3,054	0.00
551691451181000 Janitorial-Carpet Cleaning-Bea	0	0	1,527	(1,527)	0.00
552000001181000 Security	0	100	0	100	0.00
553500001181000 Utilities	2,757	25,149	18,755	6,394	74.58
<i>Total Operations/Housekeeping</i>	2,757	37,803	23,233	14,570	61.46
<i>Rentals/Leases/Repairs</i>					
561000001127000 Equipment Rental/Lease	956	10,227	8,309	1,918	81.25
562000001187000 Property/Building Rental	1,846	30,631	1,846	28,785	6.03
562060301187000 Property/Building Rental-SB740	12,161	91,893	89,913	1,980	97.85
562100001187000 Property Taxes - New property	2,401	3,700	2,401	1,299	64.89
562200001187000 Hall Rental	3,250	0	3,250	(3,250)	0.00
562500001187000 Modular Lease	3,625	22,182	20,481	1,701	92.33
562560301187000 Modular Lease-SB740	0	21,318	12,144	9,174	56.97
563000001127000 Repairs/Maintenance-Computers	0	35	0	35	0.00
563000001187000 Repairs/Maintenance-Building	0	3,000	2,724	276	90.80
563032121187000 Repair/Maint-Build-ESSER II	0	(242)	(242)	0	100.00
563032141187000 Repair/Maint-Build-ESSER III	1,576	0	1,576	(1,576)	0.00
563091451187000 Repairs/Maint-Beautification	296	10,000	4,847	5,153	48.47
563091551187000 Repairs/Maintenance-Building	(711)	2,950	822	2,128	27.86
563100001127000 Repairs/Maintenance-Othr Equip	0	446	314	132	70.40
563100001187000 Grounds Upkeep & Improvement	0	3,000	822	2,178	27.40
<i>Total Rentals/Leases/Repairs</i>	25,400	199,140	149,207	49,933	74.93

**Walden Academy**  
**Income Statement**  
**For the Eight Months Ending February 28, 2023**

	<u>Monthly</u>	<u>Second</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Interim</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
		<u>Budget</u>			<u>to Total</u>
					<u>Budget</u>
<i>Professional Services</i>					
580300000071910 Accounting/Audit Services	0	15,043	11,155	3,888	74.15
580500001127000 Advertising Fees	0	1,000	0	1,000	0.00
580600001127000 Assemblies	0	1,000	800	200	80.00
580900001127000 Banking Fees	15	450	190	260	42.22
581200000073000 Business Services	3,563	43,200	28,500	14,700	65.97
581200000073001 Business Services-Edtec	0	9,298	4,240	5,058	45.60
582000001127000 Consultants-Admin	1,300	18,200	9,197	9,003	50.53
582165005711901 Contract Service-Instr-SpEd-PY	0	11,972	0	11,972	0.00
582199985711900 Contract Services-Instr-SpEd	0	26,157	0	26,157	0.00
582400000076000 District Oversight Fee	0	20,197	0	20,197	0.00
583091401110000 Field Trip-PTC	8,286	10,000	12,006	(2,006)	120.06
583600001127000 Fingerprinting	192	750	744	6	99.20
583691401127000 Fingerprinting-PTC	0	750	598	152	79.73
583991201127000 Fundraising Expense-MS	0	450	0	450	0.00
583991261127000 Fundraising Expense	0	35	0	35	0.00
583991371127000 Fundraising Expense-T Shirts	0	1,000	857	143	85.70
583991401127000 Fundraising Expense-PTC	0	587	587	0	100.00
584500001127000 Legal Services Contracts	0	5,000	4,036	964	80.72
584800001127000 Licenses & Other Fees	0	2,000	376	1,624	18.80
584800001137000 Licenses & Other Fees-Food Svc	0	240	240	0	100.00
585100001127000 Marketing & Student Recruiting	410	3,000	3,319	(319)	110.63
585130101127000 Mktg & Std Recruting-Title I	0	155	155	0	100.00
585900001127000 Payroll Fees	358	4,553	3,393	1,160	74.52
586000001127000 Printing and Reproduction	66	2,500	1,640	860	65.60
586300001110000 Prof Development Exp-Instruct	0	28,210	0	28,210	0.00
586300001127000 Prof Development Exp-Admin	0	2,000	0	2,000	0.00
586340351110000 Prof Dev Exp-Instr-Title II	0	4,700	0	4,700	0.00
586362661110000 Prof Dev Exp-Instr-Ed Effect	171	8,825	5,171	3,654	58.59
586362661127000 Prof Dev Exp-Admin-Ed Effect	0	174	174	0	100.00
586400001127000 State Service Use Tax-Admin	0	127	0	127	0.00
587700001127000 Student Activites	690	1,500	1,746	(246)	116.40
587700001142000 Student Activites-PE	0	150	150	0	100.00
587731821127002 Student Activites-CSI	1,157	0	1,157	(1,157)	0.00
587732131127000 Student Activites-ESSER III	0	1,350	0	1,350	0.00
587732141127000 Student Activites-ESSER III	0	44	44	0	100.00
587791351127000 Student Activites-Student Coun	0	100	100	0	100.00
587791401127000 Student Activites-PTC	0	150	150	0	100.00
587800001127000 Student Assessment	0	12,409	0	12,409	0.00
588100001127000 Student Information System	1,399	4,524	1,399	3,125	30.92
588132121127000 Student Inform System-ESSER II	0	10,935	10,935	0	100.00
588132131127000 Student Info System-ESSER III	0	11,002	9,734	1,268	88.47
588700001127000 Technology Services	0	17,000	10,330	6,670	60.76
588730101127000 Technology Services-Title I	0	400	0	400	0.00
<i>Total Professional Services</i>	<i>17,607</i>	<i>281,137</i>	<i>123,123</i>	<i>158,014</i>	<i>43.79</i>
<i>Communications</i>					
591000001127000 Postage and Shipping	63	512	487	25	95.12
593000001127000 Telephone & Fax	657	5,987	5,062	925	84.55
<i>Total Communications</i>	<i>720</i>	<i>6,499</i>	<i>5,549</i>	<i>950</i>	<i>85.38</i>
<b>Total Services/Operating Expenses</b>	<b>50,512</b>	<b>572,157</b>	<b>338,019</b>	<b>234,138</b>	<b>59.08</b>

**Walden Academy**  
**Income Statement**  
For the Eight Months Ending February 28, 2023

	<u>Monthly</u> <u>Actuals</u>	<u>Second</u> <u>Interim</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
<b>Capital Outlay</b>					
690000001110000 Depreciation/Amortization Exp	0	117,716	0	117,716	0.00
<b>Total Capital Outlay</b>	<b>0</b>	<b>117,716</b>	<b>0</b>	<b>117,716</b>	<b>0.00</b>
<b>Other Outgo</b>					
714165000092000 SpEd Encroachment	0	84,932	0	84,932	0.00
714199980092000 SpEd Encroachment-LCAP	0	12,000	0	12,000	0.00
731000000072102 Indirect Cost Transfer - 21-22	(4,304)	(3,349)	(5,843)	2,494	174.47
731031820072102 Indirect Cost Trf-CSI 21-22	4,304	3,349	5,843	(2,494)	174.47
<b>Total Other Outgo</b>	<b>0</b>	<b>96,932</b>	<b>0</b>	<b>96,932</b>	<b>0.00</b>
<b>Total Expenses</b>	<b>222,945</b>	<b>2,500,530</b>	<b>1,445,897</b>	<b>1,054,633</b>	<b>57.82</b>
<b>Other Sources and Uses</b>					
<b>Other Sources</b>					
8980000000000000 Contrib from Unrestr Resource	0	(123,061)	0	(123,061)	0.00
8980650000000000 Contrib from Unrestr Res-SpEd	0	123,061	0	123,061	0.00
<b>Total Other Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Other Uses</b>					
<b>Total Other Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Total Other Sources and Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>(140,539)</b>	<b>670,457</b>	<b>107,035</b>	<b>563,422</b>	<b>15.96</b>

Walden Academy  
Balance Sheet  
February 28, 2023

ASSETS

Current Assets		
Cash in Bank-Tri Cty x0950	\$	1,157,687.00
Cash in Bank-Tri Cty x4876		683.35
Cash in Bank-Tri Cty x4244		5,922.64
Accounts Receivable-PTC		10,482.90
Employee Receivable-Med 125		837.42
Due from Grantor Gov-ELO-P		2,378.00
Due from Grantor Gov-CSI-21/22		93,360.75
Due frm Grantor Gov-ESSER 3212		23,402.00
Due frm Grantor Gov-ESSER 3213		96,268.03
Prepaid Expenses/Deposits		12,514.60
Prepaid Expenses-Parent Club		<u>1,089.00</u>
Total Current Assets		1,404,625.69
Property and Equipment		
Land		186,946.05
Sites/Improvement of Sites		239,742.21
Accumulated Depr-Site Improv		(132,005.00)
Buildings/Improvement of Bldgs		542,024.56
Accumulated Depr-Buildings		<u>(219,265.81)</u>
Total Property and Equipment		617,442.01
Other Assets		
		<u>0.00</u>
Total Other Assets		0.00
Total Assets		<u><u>\$ 2,022,067.70</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Employee Payable-Med 125	\$	592.21
Worker's Compensation Payable		846.04
Summer Withholding Payable		60,610.27
Aflac Prem Payable		294.44
Health Premiums Payable		(2,980.28)
Due to Grantor Govern-Prop 39		49,359.33
Due to Grantor Gov-State Aid		25,113.00
Deferred Rev-ESSER III 3214		2,650.55
Deferred Revenue-GEER II 3217		<u>1,011.00</u>
Total Current Liabilities		137,496.56
Long-Term Liabilities		
		<u>0.00</u>
Total Long-Term Liabilities		0.00
Total Liabilities		137,496.56
Capital		
Beginning Fund Balance		1,777,536.82
Net Income		<u>107,034.32</u>
Total Capital		<u>1,884,571.14</u>
Total Liabilities & Capital		<u><u>\$ 2,022,067.70</u></u>

Actuals through the month of Feb	Budget	YTD	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Estimated	Budget
Beginning Cash	Forecast	Actual	Remain	1,242,884	1,233,389	1,011,620	868,120	1,024,098	915,937	900,641	1,316,783	1,164,293	1,309,936	1,368,671	1,465,884	1,242,884	Accruals	Variance
<b>Revenues</b>																		
LCFF Funding																		
State Aid Portion	857,861	401,206	456,655		36,473	36,473	65,652	65,652	65,652	131,304		175,146	87,573	87,573	87,573	839,071	18,790	0
EPA Funding	458,043	203,389	254,654				101,694			101,695			106,085			309,474	148,569	0
In Lieu Tax Portion CY	705,012	315,521	389,491				164,072		100,966	50,483		138,828	44,172	44,172	88,345	631,038	73,974	0
In Lieu Tax Portion PY		-7,574	0									-7,574				-7,574	0	0
Other Fed Rev-NCLB-Title I	42,787	9,866	32,921							9,866	30,649				2,272	42,787	0	0
Other Fed Rev-NCLB-Title I PY	158	158	0							158						158	0	0
Other Fed Rev-NCLB-Title II	4,700	0	4,700								4,700					4,700	0	0
Other Fed Rev-CSI-21/22	207,483	110,763	96,720		7,760	30,040	16,245	19,545	17,872	19,301	34,469	20,000	20,000	20,000	2,252	207,483	0	0
Other Fed Rev-ESSER II RS 3212	26,015	26,014	1		17,770	8,244									1	26,015	0	0
Other Fed Rev-ESSER III RS 3213	184,346	107,068	77,278		272	6,951	22,599	21,326	39,590	16,329	8,940	20,000	20,000	20,000	8,338	184,346	0	0
Other Fed Rev-ESSER III RS 3214	706	706	0					44	662		1,576					2,282	0	-1,576
Other Fed Rev-GEER II RS 3217	0	0	0													0	0	0
Other Fed Rev-NCLB-Title IV	10,000	0	10,000									2,500	2,500		2,500	7,500	2,500	0
Other Fed Rev-P-EBT	0	0	0								-614				0	-614	0	614
California Lottery	40,014	11,887	28,127				1,148			10,739			9,347			21,234	18,780	0
All Other State Revenues	0	0	0												0	0	0	0
All Other State Revenues-Mandate Block	2,994	2,994	0							2,994						2,994	0	0
All Other State Revenues-ELOP	151,663	83,356	68,307		7,578	7,578	13,640	13,640	13,640	27,280		27,324	13,662	13,662	13,659	151,663	0	0
All Other State Revenues-SB740	113,103	0	113,103									56,552			28,276	84,827	28,276	0
All Other State Revenues-SB740-PY	108	0	108								108					108	0	0
All Other State Revenues-UPK Planning	0	0	0													0	0	0
Other State Revenues-Ed Effect RS 6266	0	0	0													0	0	0
All Other State Revenues-AMIM RS 6762	108,744	54,372	54,372							54,372				54,372		108,744	0	0
All Other State Revenues-LREBG RS 7435	204,074	102,037	102,037							102,037				102,037		204,074	0	0
All Other State Revenues-MTSS RS 7810	25,000	25,000	0							25,000						25,000	0	0
Donations	200	65	135				37	28			29	27	27	27	27	200	0	0
Donations-Middle School	0	0	0													0	0	0
Donations-PTC	10,000	1,400	8,600						1,400							1,400	8,600	0
Donations-Water Grant	950	950	0							950						950	0	0
Other Local Revenue-Misc/T-Shirt Sales	3,100	2,820	280		0	989	627	58	1,092	53	414	-33	-33	-33	-33	3,100	0	0
Other Local Revenue-Student Meals	7,500	0	7,500									1,875	1,875	1,875	1,875	7,500	0	0
Other Local Revenue-MS Fundraising	0	0	0													0	0	0
Other Local Revenue-Fundraising	2,500	1,878	622						1,878			155	155	155	155	2,500	0	0
Other Local Revenue-Student Council	0	0	0													0	0	0
Other Local Revenue-After School	11,500	9,078	2,422	391		5,430	272	882	1,273	830	2,135	72	72	72	72	11,500	0	0
Other Local Revenue-Water Grant	0	0	0						950	-950						0	0	0
<b>Total Revenues</b>	<b>3,170,987</b>	<b>1,470,528</b>	<b>1,700,459</b>	<b>391</b>	<b>69,854</b>	<b>95,705</b>	<b>385,986</b>	<b>121,175</b>	<b>244,975</b>	<b>552,441</b>	<b>82,406</b>	<b>434,871</b>	<b>305,434</b>	<b>343,912</b>	<b>235,311</b>	<b>2,872,461</b>	<b>299,488</b>	<b>-962</b>
<b>Expenses</b>																		
Certificated	918,939	503,284	415,655	7,147	51,866	82,602	87,652	88,654	89,660	95,703	94,671	87,064	87,064	87,064	59,791	918,939	0	0
Classified	388,322	206,712	181,610	6,547	10,873	41,024	38,555	44,596	33,872	31,245	49,404	33,052	33,052	33,052	33,052	388,322	0	0
Employee Benefits	212,760	107,378	105,382	3,216	8,326	16,327	17,302	20,605	19,966	21,635	21,084	21,075	21,075	21,075	21,075	212,760	0	0
Books and Supplies	193,705	118,068	75,637	7,652	18,092	32,008	7,490	4,521	34,713	13,593	7,278	17,090	17,090	17,090	17,090	193,705	0	0
Services & Operational Expenses	551,960	287,508	264,452	68,269	34,348	39,918	36,984	36,594	26,376	45,017	50,513	53,485	53,485	53,485	53,485	551,960	0	0
Oversight Fee	20,197	0	20,197													20,197	0	0
SPED Encroachment	96,932	0	96,932									48,466				48,466	0	0
Debt Service Interest	0	0	0													0	0	0
<b>Total Expenses</b>	<b>2,382,815</b>	<b>1,222,950</b>	<b>1,159,865</b>	<b>92,831</b>	<b>123,505</b>	<b>211,879</b>	<b>187,984</b>	<b>194,971</b>	<b>204,588</b>	<b>207,193</b>	<b>222,949</b>	<b>260,231</b>	<b>211,765</b>	<b>211,765</b>	<b>253,155</b>	<b>2,382,815</b>	<b>0</b>	<b>0</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>788,172</b>			<b>-92,440</b>	<b>-53,652</b>	<b>-116,173</b>	<b>198,002</b>	<b>-73,796</b>	<b>40,387</b>	<b>345,249</b>	<b>-140,544</b>	<b>174,640</b>	<b>93,669</b>	<b>132,147</b>	<b>-17,844</b>	<b>489,646</b>		

Actuals through the month of Feb	Budget	YTD	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Estimated	Budget
Beginning Cash	Forecast	Actual	Remain	1,242,884	1,233,389	1,011,620	868,120	1,024,098	915,937	900,641	1,316,783	1,164,293	1,309,936	1,368,671	1,465,884	1,242,884	Accruals	Variance
<b>Adjustments and Prior Year</b>																		
<b>Current Year Adjustments</b>																		
Payroll Liabilities				-10,135	4,587	292	1,349	1,534	-818	973	972					-1,247		
Payroll Reserve for Summer Pay					5,190	8,966	9,172	9,180	9,312	9,416	9,374	9,374	9,374	9,374	-18,352	70,380	-70,380	
Employee Receivable				-2,546	-1,082	382	382	382	382	1,024	239	239	239	239	120	0		
Accounts Receivable																0		
Prepaid Expenses							-1,089		-1,887	-832	-1,479				1,089	-4,198		
Due from Grantor Gov-CSI						-37,800	35,626	-19,545	-17,872	-19,301	-34,469	-20,000	-20,000	-20,000	-2,252	-155,613		
Due from Grantor Gov-ESSER II RS 3212					-17,770	-8,244				2,612						-23,402		
Due from Grantor Gov-ESSER III RS 3213							-10,091	-21,326	-39,590	-16,329	-8,932	-20,000	-20,000	-20,000	-8,346	-164,614		
Due from Grantor Gov-ESSER III RS 3214																0		
Due from Grantor Gov-GEER RS 3217																0		
Accounts Payable																0		
<b>Other Sources/Uses</b>																		
All Other Financing Sources-PPP Forgiveness																0		
Deferred Revenue-CSI 21/22				51,871	-7,760	7,760	-51,871									0		
Deferred Revenue-ESSER RS 3212																0		
Deferred Revenue-ESSER RS 3213				19,732	-272	-6,951	-12,508									0		
Deferred Revenue-ESSER RS 3214				4,933				-44	-662		-1,576					2,651		
Deferred Revenue-GEER RS 3217																0		
Capital Outlay																0		
Sites/Bldgs Improvement																0		
Accrued Interest	0	0														0		
Debt Service Principal Payments	0	0														0		
<b>Prior Year Transactions</b>																	-70,380	
Accounts Receivable	10,483	0										10,483				10,483		0
Due from Grantor Govern	302,067	299,689		112,180	264	15,192	43,800	476	476	103,376	23,924	952	476	476	474	302,067	0	0
Prepaid Expenses	40,565	32,248		32,152	95											32,248	8,317	0
Accounts Payable	-20,671	-20,671		-16,243	-4,427											-20,671		0
Due to Grantor Govern	-206,618	-157,259			-105,488		-51,771								-49,359	-206,618		0
Due to Grantor Govern-State Aid	-55,808	-30,695			-2,790	-2,790	-5,023	-5,023	-5,023	-10,046		-10,046	-5,023	-5,023	-5,021	-55,808	0	0
Loans Payable	0	0														0		0
Payroll Liabilities	-151,795	-151,795		-108,998	-38,664	-4,133										-151,795		0
<b>Total Adjustments and Prior Year</b>				<b>82,945</b>	<b>-168,118</b>	<b>-27,327</b>	<b>-42,024</b>	<b>-34,366</b>	<b>-55,683</b>	<b>70,893</b>	<b>-11,946</b>	<b>-28,998</b>	<b>-34,934</b>	<b>-34,934</b>	<b>-81,648</b>	<b>-366,137</b>	<b>8,317</b>	
<b>Net Change and Ending Cash Balance</b>																		
<b>Net Change in Cash Position</b>				<b>-9,495</b>	<b>-221,769</b>	<b>-143,500</b>	<b>155,978</b>	<b>-108,161</b>	<b>-15,295</b>	<b>416,142</b>	<b>-152,490</b>	<b>145,642</b>	<b>58,736</b>	<b>97,213</b>	<b>-99,492</b>	<b>1,242,884</b>		
<b>Ending Cash Balance</b>				<b>1,233,389</b>	<b>1,011,620</b>	<b>868,120</b>	<b>1,024,098</b>	<b>915,937</b>	<b>900,641</b>	<b>1,316,783</b>	<b>1,164,293</b>	<b>1,309,936</b>	<b>1,368,671</b>	<b>1,465,884</b>	<b>1,366,392</b>	<b>1,366,392</b>	<b>1,603,818</b>	
<b>Cash in Bank x0950</b>				<b>1,225,628</b>	<b>1,001,958</b>	<b>859,136</b>	<b>1,016,788</b>	<b>909,014</b>	<b>893,777</b>	<b>1,309,464</b>	<b>1,157,687</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			
<b>Cash in Bank x4876</b>				<b>1,839</b>	<b>3,739</b>	<b>3,061</b>	<b>1,387</b>	<b>1,000</b>	<b>942</b>	<b>1,396</b>	<b>683</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			
<b>Cash in Bank x4244</b>				<b>5,923</b>	<b>5,923</b>	<b>5,923</b>	<b>5,923</b>	<b>5,923</b>	<b>5,923</b>	<b>5,923</b>	<b>5,923</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			
				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,309,936</b>	<b>1,368,671</b>	<b>1,465,884</b>	<b>1,366,392</b>			



Actuals through the month of Feb	Budget	YTD	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Estimated	Budget
Beginning Cash	Forecast	Actual	Remain	1,242,884	1,233,389	1,011,620	868,120	1,024,098	915,937	900,641	1,316,783	1,164,293	1,309,936	1,368,671	1,465,884	1,242,884	Accruals	Variance

## **BOARD REPORT**

DATE: March 2023

**Topic/Agenda Item:** Auditor for 2022-2023 School Year

**Personnel Involved:** CFO

**Issues involved/fiscal implications:**

Annually Walden Academy is required to have an independent financial audit. Walden has used CliftonLarsonAllen LLP to complete the audit since its beginning.

The CFO has been satisfied with the level and quality of service provided by the audit firm.

The rate for both the audit and tax return is approximately \$19,430.

**Recommendation:**

Move to approve Vicenti, Lloyd & Stuzman LP as the auditors for the 2022-2023 school year.



## Statement of Work - Audit Services

February 28, 2023

This document constitutes a statement of work ("SOW") under the master service agreement ("MSA") dated September 11, 2022, or superseding MSA, made by and between CliftonLarsonAllen LLP ("CLA," "we," "us," and "our") and Walden Academy ("you," "your," or "the entity"). We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services CLA will provide for the entity as of and for the year ended June 30, 2023.

Lili Huang is responsible for the performance of the audit engagement. Per Education Code Section 41020(f)(2), there is a limit of six consecutive years for any firm where the principal of the audit and the reviewing principal have been the same in each of those years. This is the fourth consecutive year Marlen Gomez will be the engagement principal.

### **Scope of audit services**

We will audit the financial statements of Walden Academy, which comprise the financial statements identified below, and the related notes to the financial statements (collectively, the "financial statements").

The statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

We will also evaluate and report on the presentation of the following supplementary information accompanying the financial statements in relation to the financial statements as a whole:

Schedule of Instructional Time

Schedule of Average Daily Attendance

Reconciliation of Annual Financial Report With Audited Financial Statements

The following supplementary information accompanying the financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements and our auditors' report will not provide an opinion or any assurance on that information:

Local Education Agency Organization Structure

### **Nonaudit services**

We will also provide the following nonaudit services:

- Preparation of your financial statements and the related notes.
- Preparation of the supplementary information.
- Preparation of adjusting journal entries, as needed.
- Preparation of the informational tax returns.

### **Audit objectives**

The objectives of our audit of the financial statements are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Our audit will be conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel.. Those standards require us to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Our audit will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinions.

We will also perform procedures to enable us to express an opinion on whether the supplementary information (as identified above) accompanying the financial statements is fairly stated, in all material respects, in relation to the financial statements as a whole.

We will issue a written report upon completion of our audit of your financial statements.

Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from the engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements, we retain the right to take any course of action permitted by professional standards, including

declining to express an opinion or issue a report, or withdrawing from the engagement.

We will also provide a report (which does not include an opinion) on internal control over financial reporting and on compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements, as required by Government Auditing Standards. The report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the entity is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit conducted in accordance with U.S. GAAS and the standards for financial audits contained in Government Auditing Standards may not satisfy the relevant legal, regulatory, or contractual requirements.

We also will issue a written report on state compliance upon completion of our audit.

### **Auditor responsibilities, procedures, and limitations**

We will conduct our audit in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*.

Those standards require that we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. As part of our audit, we will:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and evaluate whether audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the amounts and disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on our evaluation of audit evidence obtained, whether there are conditions or events,

considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Although our audit planning has not been concluded and modifications may be made, we have identified the following significant risk(s) of material misstatement as part of our audit planning:

- Override of Management Controls
- Revenue Recognition

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS and Government Auditing Standards. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of waste and abuse is subjective, Government Auditing Standards do not require auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential.

Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during the audit that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to Government Auditing Standards.

We will include in our report on internal control over financial reporting and on compliance relevant information about any identified or suspected instances of fraud and any identified or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements that may have occurred that are required to be communicated under Government Auditing Standards.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

### **Management responsibilities**

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.

Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

You are responsible for the design, implementation, and maintenance of effective internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including evaluating and monitoring ongoing activities and safeguarding assets to help ensure that appropriate goals and objectives are met. You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered. You are responsible for taking timely and appropriate steps to remedy any fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we may report.

You are responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including amounts and disclosures, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, and for the accuracy and completeness of that information (including information from within and outside of the general and subsidiary ledgers); (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

Management is responsible for the preparation of the supplementary information in accordance with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's operations, internal control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies to us of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the "Audit objectives" section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

### **Responsibilities and limitations related to nonaudit services**

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services.



Management is also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services.

### **Use of financial statements**

Should you decide to include or incorporate by reference these financial statements and our auditors' report(s) thereon in a future private placement or other offering of equity or debt securities, you agree that we are under no obligation to re-issue our report or provide consent for the use of our report in such a registration or offering document. We will determine, at our sole discretion, whether we will re-issue our report or provide consent for the use of our report only after we have performed the procedures we consider necessary in the circumstances. If we decide to re-issue our report or consent to the use of our report, we will be required to perform certain procedures including, but not limited to, (a) reading other information incorporated by reference in the registration statement or other offering document and (b) subsequent event procedures. These procedures will be considered an engagement separate and distinct from our audit engagement, and we will bill you separately. If we decide to re-issue our report or consent to the use of our report, you agree that we will be included on each distribution of draft offering materials and we will receive a complete set of final documents. If we decide not to re-issue our report or decide to withhold our consent to the use of our report, you may be required to engage another firm to audit periods covered by our audit reports, and that firm will likely bill you for its services. While the successor auditor may request access to our workpapers for those periods, we are under no obligation to permit such access.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved with the contents of such documents. Such disclosure should read as follows:

CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

### **Engagement administration and other matters**

We expect to begin our audit on approximately May 1, 2023.

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. A list of information we

expect to need for our audit and the dates required will be provided in a separate communication.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing confidential or sensitive information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the sole and exclusive property of CLA and constitutes confidential and proprietary information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to California Department of Education, California State Controllers Office, and authorizer(s), or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of CLA personnel. Furthermore, upon request, we may provide copies or electronic versions of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the California Department of Education, California State Controllers Office, and authorizer(s). If we are aware that a federal or state awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Professional standards require us to be independent with respect to you in the performance of these services. Any discussion that you have with our personnel regarding potential employment with you could impair our independence with respect to this engagement. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence and objectivity. Further, any employment offers to any staff members working on this engagement without our prior knowledge may require substantial additional procedures to ensure our independence. You will be responsible for any additional costs incurred to perform these procedures.

Our audit engagement ends on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific SOW for that service.

Government Auditing Standards require that we make our most recent external peer review report publicly available. The report is posted on our website at [www.CLAconnect.com/Aboutus/](http://www.CLAconnect.com/Aboutus/).

## **Fees**

Our professional fees are detailed in the table below. We will also bill for expenses (including travel, internal and administrative charges) plus a technology and client support fee of five percent (5%) of all professional fees billed. This estimate is based on anticipated cooperation from your personnel and their assistance with locating requested documents and preparing requested schedules. If the requested items are not available on the dates required or are not accurate, the fees and expenses will likely be higher. Our

invoices, including applicable state and local taxes, will be rendered each month as work progresses and are payable on presentation. There is a ten percent withholding clause per Education Code 14505. **Service**  
**Professional Fee**

Audit services	\$15,000
Informational tax returns	\$3,500
Technology and client support fee	\$930
Total	\$19,430

Additional state compliance procedures related to changes to the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel will be billed as out-of-scope.

#### **Unexpected circumstances**

We will advise you if unexpected circumstances require significant additional procedures resulting in a substantial increase in the fee estimate.

#### **Changes in accounting and audit standards**

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in the SOW increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

#### **Agreement**

We appreciate the opportunity to provide to you the services described in this SOW under the MSA and believe this SOW accurately summarizes the significant terms of our audit engagement. This SOW and the MSA constitute the entire agreement regarding these services and supersedes all prior agreements (whether oral or written), understandings, negotiations, and discussions between you and CLA related to audit services. If you have any questions, please let us know. Please sign, date, and return this SOW to us to indicate your acknowledgment and understanding of, and agreement with, the arrangements for our audit of your financial statements including the terms of our engagement and the parties' respective responsibilities.

Sincerely,

**CliftonLarsonAllen LLP**

#### **Response:**

This letter correctly sets forth the understanding of Walden Academy.

CLA  
CLA

*Lili Huang*

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Lili Huang, Principal

**Client**  
Walden Academy

SIGN:

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Merrilee Vanderwaal, Business Manager

DATE:

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**Walden Academy Charter School  
Board of Directors  
Lincoln's Birthday Observance**

**Resolution 202223-11**

We, the undersigned, being all members of the Walden Academy Board of Directors, consent and agree that the following resolution was made:

On March 27, 2023  
at  
1149 W. Wood Street, Willows, CA 95988

We consent to the adoption of the following at a regularly called meeting of the Board of Directors of Walden Academy Charter School.

California Education Code 37220 states except as otherwise provided, the public schools shall close on the Monday or Friday of the week in which February 12th occurs, known as "Lincoln Day".

The District has adopted and approved the 2023-2024 school calendar indicating that "Lincoln Day" be observed on Monday, February 19, 2024. This date does not fall on the Monday or Friday of the week in which February 12th occurs.

In accordance with state law and the bylaws and by unanimous consent, the board of directors decided that Walden Academy shall not close on Monday or Friday of the week in which February 12th occurs, known as "Lincoln Day".

Board of Directors:

_____ Signature	_____ Printed Name	_____ Date
_____ Signature	_____ Printed Name	_____ Date
_____ Signature	_____ Printed Name	_____ Date
_____ Signature	_____ Printed Name	_____ Date
_____ Signature	_____ Printed Name	_____ Date